swastika

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- British pound gains boost from BoE, dollar looks to inflation data
- Dollar index slips in mix of gains, losses on major currencies
- Yen falls to 2-week low on US jobless claims

Chart of the day:



The day trend in JPYINR is indicating sideways to downside move as making lower lows and lower high formation and expected to break the support so sell on rise can be followed here.

Technical View:

• The mixed move can be seen in currency.

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PAIR	R3	R2	R1	РР	S1	S2	S 3	TREND
USDINR	73.04	72.99	72.94	72.89	72.85	72.80	72.75	AT SUPPORT
EURINR	90.01	89.61	89.30	88.90	88.59	88.19	87.88	SIDEWAYS
GBPINR	104.71	104.25	103.78	103.32	102.85	102.39	101.91	SIDEWAYS
JPYINR	67.39	67.25	67.04	66.91	66.70	66.56	66.35	DOWNTREND

Pivot levels for Domestic Currency:

<u>Pivot levels for Global Currency:</u>

PAIR	R3	R2	R1	РР	S1	S2	S 3	TREND
EURUSD	1.2250	1.2230	1.2221	1.2201	1.2192	1.2172	1.2163	UPTREND
GBPUSD	1.4273	1.4224	1.4195	1.4146	1.4117	1.4068	1.4039	SIDEWAYS
USDJPY	109.2900	109.2200	109.1800	109.1100	109.0700	109.0000	108.9600	UPTREND

Important Data Today:

• THERE IS NO IMPORTANT DATA TODAY.

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